

Sheltered Oak Resources Corp.

**2068 Brays Lane
Oakville, Ontario, L6M 2S6
Tel: (905) 827-5414
Fax: (905) 847-9575
Trading Symbol: TSX-V OAK**

SAGE GOLD INC.

**365 Bay Street, Suite 500
Toronto, Ontario M5H 2V1
Tel: (416) 204-3170
Fax: (416) 260-2243
www.sagegoldinc.com
Trading Symbol: TSX-V SGX**

JOINT NEWS RELEASE

July 10, 2009

UNPATENTED MINING CLAIM LAPSE ON KERRS GOLD PROPERTY

TORONTO, ONTARIO – Sheltered Oak Resources Corp. (“OAK”) and Sage Gold Inc. (“Sage”) today jointly announce that unpatented mining claim 1140877 (the “Claim”) covering approximately 240 hectares of the Kerrs Gold Property, one of the 43 unpatented mining claims for which OAK has an option to acquire a 55% interest from Sage, automatically forfeited on June 26, 2009. The area covered by the Claim is where most of the recent exploratory drilling has been done on the Kerrs Gold Property. The downdip extension from the reported drilling results on this Claim extends to Sage’s adjacent claim to the south which is also under option to OAK. OAK expects to continue with its summer drill program of approximately 4,000 metres on targeting the downdip extension of the Kerrs gold system and drill testing coincident soil geochemistry and structural targets on Kerrs Gold Property claims adjoining to the southeast.

The Claim automatically forfeited due to an administrative error which resulted from a failure to apply assessment work credits for work which had already been completed on the Claim. An application for Relief from Forfeiture was made to the Ministry of Northern Development and Mines (the “MNDM”) on July 1, 2009. On July 2, 2009, the MNDM issued an order (the “Withdrawal Order”) withdrawing the area covered by the Claim from staking while it considered the application. There is a mandatory 31 day review period before any requested relief can be granted by the MNDM.

Prior to the issuance of the Withdrawal Order, two arms-length individuals staked the area covered by the Claim. One of them filed an application to have his claim recorded with the MNDM in its Kirkland Lake office following the Withdrawal Order but it has not been recorded. Sage and OAK are currently assessing the accuracy of the claims staked. At the same time and out of an abundance of caution, Sage and OAK have had discussions with these individuals with a view to settling this matter in the event that relief from forfeiture is not granted by the MNDM and the staked claims are recorded.

Sage and OAK are actively pursuing a positive resolution to this situation and are making every effort to return the Claim to Sage’s ownership.

The press release has been reviewed by Peter Hubacheck a qualified person for the purposes of National Instrument 43-101.

FOR FURTHER INFORMATION PLEASE CONTACT:

Robert Hanson
Chief Executive Officer
Sheltered Oak Resources Corp.
Tel: 905-827-5414
Fax: 905 847-9575
Email: rhanson@shelteredoak.com

Art Hampson
Chief Financial Officer
Sheltered Oak Resources Corp.
Email: ahampton@shelteredoak.com

Nigel Lees, President and C.E.O., or
Mike O'Brien, Manager/Investor Relations
Sage Gold Inc.
Phone: 416-204-3170
Fax: 416-260-2243

About OAK:

OAK is the parent company of Sheltered Oak Resources Inc., an Ontario corporation with its head office located in Oakville, Ontario. OAK is a junior mineral exploration corporation. .

About Sage

SAGE is a mineral exploration and development company which has interests in exploration properties in Ontario, Nevada and Arizona. Its main properties are the Jacobus, Paint Lake, Solomon Pillars and Onaman properties in the Beardmore Geraldton Gold camp and the Kerrs property in Ontario. Technical reports relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval (SEDAR) website at www.sedar.com

The TSX Venture Exchange does not accept responsibility for the accuracy or adequacy of this news release.